



Particulars	(Rs. in Lakhs)			
	Unaudited 9 months ended 31-12-2009	Unaudited Quarter ended 31-03-2010	Audited Year ended 31-03-2010	Consolidated for the year ended 31-03-2010
1. Income from Sales & other Operations	7622.09	29943.36	28963.65	106666.94
Less: Excise Duty	6462.94	2496.85	2358.89	9599.49
2. Net Income from Sales & other Operations	7019.74	27446.51	26604.76	97066.25
3. Income from Property Development	0.00	0.00	0.00	1050.00
3. Total Revenue	7019.74	27446.51	26604.76	97066.25
4. Expenditure				
a) (Increase)/decrease in Stock in trade	301.15	1033.26	751.86	1334.41
b) Purchase of goods for resale	2364.65	778.39	833.96	2143.03
c) Consumption of raw materials etc.,	3191.65	12080.27	11114.95	43281.92
d) Expenses on Operation Contracts	1200.95	2396.90	9126.74	18977.70
e) Staff Cost	5990.18	2228.24	2307.28	8208.42
f) Depreciation	1277.48	423.30	408.69	1700.78
g) Other expenditure	13892.83	6668.13	3547.23	20360.96
h) Total	67416.90	26603.38	24003.71	94027.28
5. Profit from Operations before Other Income, Interest & Exceptional Items	2740.84	838.13	2621.35	3578.97
6. Other Income	2502.60	146.80	2289.79	2649.30
7. Profit before interest & Exceptional Items	5243.34	984.93	4911.14	6228.27
8. Interest (Net)	1975.01	575.26	619.22	2551.07
9. Profit after interest but before exchange fluctuation gain/(loss)	3268.33	409.67	4291.92	3677.20
10. Exchange Gains/(losses) on restatement of Foreign currency assets and liabilities	(42.66)	211.08	(1007.52)	168.42
11. Exceptional Item (Net) : (Note 4 below)	1,502.28	82.33	-	1,584.61
12. Profit from Ordinary Activities before tax	4727.15	703.08	3284.40	3875.41
13. Tax expense	725.60	189.00	616.36	923.00
a) Current Tax (Note 4(a) below)	509.00	32.00	454.00	509.00
b) Deferred Tax	216.00	156.00	164.01	382.00
c) MAT Credit	-	-	(41.00)	0.00
d) Fringe Benefit Tax	-	-	13.35	116.00
14. Net Profit for the period	4002.15	505.08	2674.04	4507.23
15. Extraordinary Item	-	-	-	-
16. Net Profit for the period	4002.15	505.08	2674.04	4507.23
17. Less: Share of Loss from Associates	-	-	-	-
18. Profit after taxation before Minority Interest	4002.15	505.08	2674.04	4507.23
19. Share of Minority Interest	-	-	-	-
20. Profit after Minority Interest	4002.15	505.08	2674.04	4507.23
21. Paid up Equity Share Capital (Face value of Rs.2 each)	1487.17	1487.17	1487.17	1487.17
22. Reserves excluding revaluation Reserves	1487.17	1487.17	1487.17	1487.17
23. EPS for the period (Not annualised) - Basic: (Rs.)	5.38	6.68	3.88	6.06
- Diluted (Rs.)	5.38	6.68	3.88	6.06
24. Public shareholding				
No. of Shares	37898320	37898320	37898320	37898320
Percentage of shareholding	50.97	50.97	50.97	50.97
25. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
Number of shares	36460415	36460415	36460415	36460415
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	49.03	49.03	49.03	49.03

SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31-03-2010

Particulars	(Rs. in Lakhs)			
	Unaudited 9 months ended 31-12-2009	Unaudited Quarter ended 31-03-2010	Audited Year ended 31-03-2010	Consolidated for the year ended 31-03-2010
9. Segment Revenue				
a. Explosives	20887.34	8071.80	7370.06	28739.14
b. Lubricants	34466.16	15241.09	12766.70	49709.76
c. Consult (Mining/Infrastructure contracts)	15271.67	4293.46	6548.78	19565.12
d. Property Development	-	-	-	1050.00
e. Others	-	29.82	0.56	29.82
f. Unallocable Income	4282.36	(1930.08)	2319.23	2352.28
g. Speciality Chemicals	-	-	-	288.90
Total	74689.53	25706.55	28946.33	100396.11
Less: Inter segment revenue	39.45	61.11	30.48	143.03
Revenue from Sales & other Income	74690.08	25665.47	28914.85	100255.55
9. Segment Results				
Profit/(loss) (before tax and interest from each segment)				
a. Explosives	1725.64	950.87	330.53	2676.51
b. Lubricants	2157.06	1449.49	759.27	3606.55
c. Consult (Mining/Infrastructure contracts)	12.06	(1054.13)	501.14	(1042.07)
d. Property Development	-	-	-	1050.00
e. Others	0.00	0.00	(0.90)	0.00
g. Speciality Chemicals	-	-	-	(217.07)
Total	3894.76	1347.03	1590.04	6241.79
Less: Interest paid (net of interest received)	1975.01	575.26	619.23	2551.07
(H) Other non-allocable expenditure net off un-allocable income	(2808.20)	66.89	(2313.99)	(2739.51)
Total Profit Before Tax	4727.15	703.08	3284.40	3875.41
10. Capital Employed				
a. Explosives	7161.40	6433.78	6616.47	6433.78
b. Lubricants	9632.97	7298.97	6136.93	7298.97
c. Consult (Mining/Infrastructure contracts)	8616.45	7706.36	8480.26	7706.36
d. Property Development	48761.01	46840.14	47819.92	46840.14
e. Others	2.75	2.39	(3.00)	2.39
f. Unallocable-Corporate	(5016.66)	(824.30)	(8087.43)	(8087.43)
g. Speciality Chemicals	-	-	-	-
Total	69157.82	62457.34	60962.15	62457.34

Land identified for property development at Hyderabad and Bangalore has been revalued as on March 31, 2010 amounting to Rs 4184.95 Lakhs

Particulars	(Rs. in Lakhs)	
	28-03-2010	31-03-2010
INFORMATION ON RESULTS OF DISCONTINUED SUBSIDIARY		
Subsidiary: IDL Speciality Chemicals Limited		
Income	302.73	2774.94
Expenses	(386.14)	(2744.92)
Net Profit before taxation from Ordinary activities	(83.41)	(2699.98)
Income tax expense/(credit) related to the above	(62.32)	(1096.56)
Net Loss after tax from Ordinary activities	(145.73)	(1996.42)
Profit/(loss) on disposal of discontinued subsidiary (pre tax) considered in Consolidated Financials	(134.59)	-
Income tax credit related to the above	46.75	-

Particulars	(Rs. in Lakhs)	
	Audited Year ended 31-03-2010	Consolidated for the year ended 31-03-2010
STATEMENT OF ASSETS AND LIABILITIES		
Shareholder's Funds :		
a) Capital	1487.17	1487.17
b) Reserves and Surplus	40789.77	39794.17
c) Minority Interest	-	1852.50
d) Loan funds	36487.34	40826.31
Total	72764.38	82160.85
Fixed Assets (Net, including CWP)	99103.87	96764.69
Investment	3067.74	3067.67
Deferred Tax Assets (Net)	146.27	528.27
Current Assets, Loans and Advances		
a) Inventories	12130.34	16399.40
b) Sundry Debtors	11808.41	16546.89
c) Cash & Bank Balance	8191.69	8580.61
d) Loans and Advances	6428.88	7332.62
Less: Current Liabilities and Provisions		
a) Liabilities	14892.20	16728.78
b) Provisions	19300.72	19165.62
Total	72764.38	82160.85

Notes:

- The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on May 14, 2010.
- The Board has recommended payment of dividend of Rs. 1.80 per share (90%) for the financial year ended March 31, 2010
- Investors' complaints: Pending at the beginning of the quarter: Nil; Received during the quarter: 21; Cleared during the quarter: 21; Pending complaints: Nil.
- Exceptional Item (Net) Rs.82.33 lakhs (Ytd: Rs.1584.61 lakhs) comprises of
 - An amount of Rs.35.41 lakhs (Rs.1973.25 lakhs for the year ended 31st March 2010) received from subsidiaries against advances made in earlier years and debited to revaluation reserve in the preceding year. Management has been advised that these amounts are not required to be considered for the purpose of computing the minimum alternate tax
 - Rs.435.56 lakhs being compensation under the Voluntary Retirement Scheme for the quarter ended 31st December 2009
 - Rs.20 lakhs representing profit on sale of entire shareholding in IDL Speciality Chemicals Limited on 28th Mar 2010 after divestment of API and formulation businesses by IDL Speciality Chemicals Limited
 - Rs.3.08 lakhs representing loss on long term investments
- Previous period / year figures have been regrouped / recasted wherever necessary.

By Order of the Board
For GULF OIL CORPORATION LTD