



Particulars	Rs. Lakhs		
	Unaudited Quarter ended		Year ended
	30-06-2010	30-06-2009	31-03-2010 (Audited)
1. Income from Sales & other Operations	25565.38	25739.93	106565.94
Less Excise Duty	2307.91	1804.65	8959.69
<b>Net Income from Sales &amp; other Operations</b>	<b>23257.47</b>	<b>23935.28</b>	<b>97606.25</b>
2. Total Revenue	23257.47	23935.28	97606.25
3. Expenditure			
a) (Increase)/decrease in Stock in trade/Contracts in Progress	(129.86)	278.29	1716.58
b) Purchase of goods for resale	783.20	810.41	3143.03
c) Consumption of raw materials, etc.,	10796.22	11168.95	43381.92
d) Expenses on Operation Contracts	3097.72	4198.68	15515.58
e) Employee Cost	2082.87	1929.41	8208.45
f) Depreciation	429.53	414.80	1700.79
g) Other expenditure	4867.38	4254.63	20360.93
h) Total	21927.06	23055.17	94027.28
4. Profit from Operations before Other income, interest & Exceptional Items	1330.41	880.11	3578.97
5. Other Income	101.38	2404.21	2649.30
6. Profit before interest & Exceptional Items	1431.79	3284.32	6228.27
7. Interest (Net)	606.80	738.19	2551.07
8. Profit after Interest but before exchange fluctuation gain/(loss) & exceptional item	824.99	2546.13	3677.20
9. Exchange Gains/(losses) on restatement of Foreign currency assets and liabilities	(69.40)	66.99	168.42
10. Exceptional Item (Net) : (Note 4 below)	407.10	-	1,584.61
11. Profit from Ordinary Activities before tax	1162.69	2613.12	5,430.23
12. Tax expense	232.00	517.00	923.00
a) Current Tax (Note 4(a) below)	265.00	509.00	541.00
b) Deferred Tax	(33.00)	8.00	382.00
13. Net Profit for the period	930.69	2096.12	4507.23
14. Paid up Equity Share Capital (Face value of Rs.2 each)	1487.17	1487.17	1487.17
15. Reserves excluding revaluation Reserves			24311.58
16. EPS for the period (not annualised) - Basic (Rs.)	1.25	2.82	6.06
- Diluted (Rs.)	1.25	2.82	6.06
17. Public shareholding			
No. of Shares	37898320	37898320	37898320
Percentage of shareholding	50.97	50.97	50.97
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
Number of shares	36460415	36460415	36460415
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
Percentage of shares (as a % of the total share capital of the company)	49.03	49.03	49.03

SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 30-06-2010

Particulars	Rs. Lakhs		
	Unaudited Year ended		Year ended
	30-06-2010	30-06-2009	31-03-2010 (Audited)
1. Segment Revenue			
a. Explosives	7124.64	6764.99	28739.14
b. Lubricants	12411.51	11934.94	49709.75
c. Consult (Mining/Infrastructure contracts)	3794.36	5420.42	19565.12
d. Property Development	-	-	-
e. Others	-	-	29.82
f. Unallocable Income	42.12	2268.79	2352.28
Total	23372.63	26389.14	100396.11
Less: Inter segment revenue	13.78	49.65	140.56
<b>Revenue from Sales &amp; other Income</b>	<b>23358.85</b>	<b>26339.49</b>	<b>100255.55</b>
2. Segment Results			
Profit/(loss) (before tax and interest from each segment)			
a. Explosives	604.91	534.53	2676.51
b. Lubricants	1538.72	454.67	3606.55
c. Consult (Mining/Infrastructure contracts)	(558.09)	318.31	(1042.07)
d. Property Development	-	-	-
e. Others	-	-	0.80
Total	1585.54	1307.51	5241.79
Less:			
(i) Interest expense (net of interest income)	606.80	738.19	2551.07
(ii) Other un-allocable expenditure net off un-allocable income	(183.95)	(2043.80)	(2739.51)
<b>Total Profit Before Tax</b>	<b>1162.69</b>	<b>2613.12</b>	<b>5430.23</b>
3. Capital Employed			
a. Explosives	7198.11	6332.75	6433.78
b. Lubricants	7534.57	5699.56	7298.97
c. Consult (Mining/Infrastructure contracts)	7724.64	8261.79	7706.36
d. Property Development *	46840.14	48761.01	46840.14
e. Others	2.39	(4.61)	2.39
f. Unallocable-Corporate	(6534.63)	(7993.00)	(5824.30)
Total	62765.22	61057.50	62457.34

\*Land identified for property development at Hyderabad and Bangalore was revalued in an earlier year. Revaluation surplus as at March 31, 2010 amounts to Rs. 41848.96 Lakhs (March 31, 2009 Rs 43799.82 Lakhs)

Notes:

- The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on August 2, 2010.
- Investors' complaints: Pending at the beginning of the quarter: Nil ; Received during the quarter: 6; Cleared during the quarter: 6; Pending complaints: Nil.
- Exceptional Item (Net) of Rs.407.10 lakhs for the quarter represents the amounts received against advances made and debited to revaluation reserve during year ended March 31, 2009. Management has been advised that these amounts are not required to be considered for the purpose of computing the minimum alternate tax.
- Previous period / year figures have been regrouped wherever necessary.

By Order of the Board  
For GULF OIL CORPORATION LTD

Mumbai  
August 2, 2010

S. Pramanik  
Managing Director